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SOURCE Ta-hsueh P'ing-lun (University Review), Vol I, No 10, 1948.THE POWERFUL FAMILIES OF CHINA

In recent years, there has been taking place in china an accelerated concentration of financial power in the hands of the "powerful families," and they have been the object of bitter reprobation, particularly at the hands of the CCP who classify them as bureaucratic capitalists. Just who are these powerful families and how do they exercise their domination?

A document recently issued by the Legislative Yuan contained, among other things, the names of the shareholders of the four government banks. Here, it would seem, with a few exceptions, were China's 60 big men of powerful families, the financiers, in office in the government, and in the banks, who form the interlocking directorates that control the lives of the people and the destiny of the country. Following is the list of officers of the four big government banks.

Government-Held SharesCommercially-Held SharesCentral Bank of China

Directors

Chang Chia-ao (Ueda 3065, 2549, 7369)
K'ung Hsiang-hai (H. H. K'ung)
Sung Tzu-ven (T. V. Soong)
Ch'en Hsing (12864, 10614)
Hsu K'ao (3141, 1789)
Ch'en Kri-te (12864, 11815, 3172)
Ch'ien Yang-ming (12518, 5957, 12464)
Jung Tzu-liang (T. L. Soong)
Chang Ch'ao
Li Kuo-ch'in (4735, 1639, 5589)
Wang Ch'ung-hui
Chu Chia-hua

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Government-Held SharesCommercially-Held SharesCentral Bank of ChinaSupervisors

Li Ming (4735, 12464)
 Hsu Ch'en-mien (3141, 12864, 639)
 Hsiung Shih-hui
 Ku I-ch'uan (Y. C. Koo)
 Tai Ming-li (3638, 12464, 81565)
 Hsieh Ming-hsuan (11121, 12464, 909)

Bank of ChinaDirectors

Fsu K'an (3141, 1789)
 Kuo Chin-k'un (12179, 12523, 1689)
 Wu Chung-hsien (1207, 3203, 345)
 Wu Ting-ph'ang (1207, 14769, 4484)
 Hsu Ch'ing-fu (3141, 13095, 7470)
 Li T'ang (4735, 554)
 Ch'ien Yung-ming (12518, 5957, 12464)
 Ch'ia I-ch'iao (3625, 9245, 9240)
 Hsi Te-mou (2839, 3172, 3552)
 Wang Hsiao-lai
 Hsu Pao-shu (13041, 2405, 5323)
 Ch'en Fang (12864, 4385)

Supervisors

Yu Hung-chun (O. K. Yui)
 Chou Hsiung-neng (1235, 12972, 9429)
 Yen Chuang (1581, 9869)
 Wang Yen-sung (7262, 3005, 4780)
 Chao Chi-yen (11479, 2276, 10890)

Bank of CommunicationsDirectors

Yu Hung-chun (O. K. Yui)
 Sung Tzu-liang (T. L. Soong)
 Wang Cheng-t'ing
 Li Shu-ming (4735, 1124, 4485)
 Liu Sau-ying (840, 6076, 9795)
 Tai Ming-li (3638, 12464, 8165)
 T'ian Po-i (11172, 228, 9195)
 Lu Tso-fu (7785, 256, 2270)
 P'u Cheng-tung (6169, 3767, 4765)
 Hsu Hung-pin (3141, 14446, 11386)
 Ch'en Wei (12864, 2105)
 Ch'eng Chun-min (8222, 10856, 5935)
 T'ang Chu (6381, 12425)

Supervisors

Ho Hao-jo (250, 6172, 9788)
 Hsu Chung-hsiang (3141, 51, 10775)
 Chien Kuan-san (8569, 11343, 7)
 Liang Ying-wen (4967, 13355, 4321)
 Liu Kung-yun (840, 742, 9763)

Directors

Sung Han-chang
 Sung Tzu-wen (T. V. Soong)
 K'ung Hsiang-hsi (H. H. K'ang)
 Pei Tzu-i (11328, 8117, 11361)
 Mo Te-hui (9886, 3172, 3366)
 Chang Chia-ao (3065, 2349, 7369)
 Chin Jun-ch'uan (12380, 6553, 6063)
 Pien Shou-sheng (1021, 1913, 2461)
 Li Ming (4735, 12464)
 Ch'en Hui-te (12864, 11815, 3172)
 Tu Yung (4747, 12617)
 Hsu Ch'i-ch'ing (3141, 2358, 475)

Supervisors

Liu Kung-yun (840, 742, 9763)
 Lu Chien-ch'uan (7785, 12665, 6063)
 Yin Jen-nien (2470, 206, 566)

Directors

Ch'ien Yung-ming (12518, 5957, 12464)
 Chao Ti-hua (11479, 5042, 3921)
 Chou P'ei-chen (1235, 263, 8486)
 Li Ming (4735, 12464)
 Tu Yung (4747, 12617)
 Ch'en Kuo-fu
 Chang O (12563, 12540)
 Wang Ch'eng-tsu (7262, 3690, 8797)
 Wu Ting-ph'ang (1207, 14769, 4484)
 Hsu K'an (3141, 1789)
 Ch'en Hui-te (12864, 11815, 3172)
 Liang Ting-chi (4967, 2325, 10143)

Supervisors

Lu Hsien (1222, 1288)
 Wen Hsiang-ch'ien (6326, 10775, 3212)
 Chia Shih-j (11374, 1903, 5820)
 Hsu Pai-yuan (3141, 4859, 1644)

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Government-Held SharesCommercially-Held SharesFarmers' Bank of ChinaDirectors

Li Shu-ming
 Wu T'ieh-oh'eng
 Chang Li-sheng (3065, 1095, 2461)
 Ku I-ch'un (Y. C. Ioo)
 Kao Mei-kuang (7456, 78, 567)
 Ti Ying (7127, 9560)
 Tai An-kuo (3638, 2309, 1639)
 Hsu Fu (3141, 4959)
 Liu Kung-yun
 Liang Ching-shun (4967, 4286, 12514)
 T'ang Chia-sun (11483, 2349, 10032)

Supervisors

Ch'en Yen-tso (12864, 3005, 8119)
 Ch'ien T'ien-ho (12518, 1947, 14528)
 Ch'en Tsung-lien (6014, 2322, 6610)
 Chia Shih-i
 Shen I-yu (6015, 134, 4674)

Directors

Ch'en Kuo-fu
 Chou P'ei-hsien
 Hsu Po-yuan
 Liu Yung-yao (840, 10969, 1793)
 Hsu Ch'ing-fu
 Hsiao Ching (10128, 12513)
 Mao Ping-li (5850, 8185, 8165)
 Hsiao Tsan-yu (10128, 11432, 9379)
 Chao Chih-yao (11479, 3394, 1795)
 Chu Chih-shan (8383, 9742, 7284)
 Ch'eng Yuan-fan (8222, 12070, 2801)

Supervisors

Li Chi-hung (4735, 1758, 14446)
 Meng Chao-tsuan (2275, 4510, 12692)
 Hsu K'an

The above-named directors and supervisors, representing both government and commercially owned shares, number 118 men. But the real actors on the stage are not so many; the controlling power is exercised by an able and influential minority. When these men are in political office, they represent government holdings; when out of office, commercial holdings. They are government representatives in one bank and commercial representatives in another. They are a law unto themselves; they make and execute the law as they like. When there is a profit, it goes to the commercial shareholders; when there is a loss, the people, through the government, suffer it.

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